

RICHARD H. EVANS

CPA/CA (CANADA) , CPA (CALIFORNIA), CFF, CFE, CVA, ABV,
ASA

PROFESSIONAL PROFILE

Over 25 years of public accounting experience in Canada and the United States, managing accounting, audit, litigation support, business valuation and other consulting engagements. I spent 15 years practicing public accounting in the Sacramento and San Francisco Bay Area of California, prior to moving back to Canada. For the last 15 years I have specialized in performing business valuation and litigation support for clients in various industries that include construction contractors, food services, retail, franchisee's, professional corporations. I also specialize in performing valuations for Canadian and U.S. tax purposes.

CERTIFICATIONS

- Chartered Accountant (CA)
- Certified Public Accountant (CPA), California
- Accredited Senior Appraiser (ASA)
- Accredited in Business Valuation (ABV)
- Certified in Financial Forensics (CFF)
- Certified Valuation Analyst (CVA)
- Certified Fraud Examiner (CFE)

Accredited Senior Appraiser (ASA) designation. The ASA designation has significant education and exam requirements, an experience requirement of a minimum of 10,000 verifiable hours of business valuation experience, and a candidate must submit a Comprehensive Valuation Report, sent out for peer review by two members of the American Society of Appraisers, International Board of Examiners.

EDUCATION

- Carleton University-Bachelor of Arts, Economics
- University of Ottawa- Completion of 15 courses required for the Chartered Accounting designation
- Golden Gate University- San Francisco, California- Masters in Taxation (completed 7 of 10 courses)
- Since moving back to Canada, in late 2012, I have successfully completed all six required courses for the Chartered Business Valuation designation - Achieved highest mark in Canada in the litigation support exam.

PROFESSIONAL EXPERIENCE

McCay Duff Valuations & Consulting Inc. - Ottawa, On

Specializing in Business Valuations

President- 2013 - Present

- In charge of the firms valuation department
- I perform business valuations for matrimonial, tax planning and estate purposes, shareholder disputes, buy/sell purposes
- Lost profits, and forensic accounting
- Perform business valuations for manufacturers, retailers, restaurants, hi-tech start-ups, professional practices, construction contractors

Whitaker & Associates Inc. - Sacramento, CA

Specializing in Forensic Accounting, Business Valuation and Litigation Support.

Principal/Self Employed- 2010 to 2012

- Performed business valuations for matrimonial, estate and gift tax purposes, shareholder disputes, S-corporation elections, buy/sell, and 409a purposes

- Performed business valuations for manufacturers, retailers, restaurants, hi-tech start-ups, medical practices, hotels, construction contractors, in the Sacramento, and San Francisco Bay Area of California.

[RINA Accountancy Corporation- Roseville, CA](#)

Regional Certified Public Accounting firm with offices in San Francisco, Oakland, Walnut Creek, and Roseville, California

Director of Valuation Services-, 2007 to 2011

- Performed business valuations for matrimonial, estate and gift tax purposes, shareholder disputes, S-corporation elections, and buy/sell purposes
- Performed business valuations for manufacturers, retailers, restaurants, hi-tech start-ups, medical practices, hotels, construction contractors, in the Sacramento, and San Francisco Bay Area of California.
- One of the firms quality control reviewers for audit and reviewed financial statements.

[Jones Henle & Schunck- Sacramento, CA](#)

Regional Certified Public Accounting Firm with offices in Orange County, the San Francisco Bay Area and Sacramento, California

Audit Manager, 2004 to 2007

- Managed audit and review and valuation engagements for clients in the construction industry. Managed the audit of Employee Benefit Plans
- Opened and managed the Sacramento office
- Member of the firms Accounting and Auditing Standards Committee

Iacopi , Lenz & Company- Stockton, CA

Certified Public Accounting Firm specializing in Forensic Accounting, Business Valuation and Litigation Support

Senior Tax and Consulting Practice, 2002 to 2004

- Conducted business valuations, litigation support, audit, review and tax engagements

Moss Adams, LLP- Sacramento, CA

The ninth largest Certified Public Accounting Firm in the United States

Manager 1998 to 2002

- Managed accounting, audit and litigation engagements for construction contractors, manufacturers, employee benefit plans and health and welfare plans

Williams & Partners- Markham, On

Chartered Accounting Firm

- Supervisor 1996 to 1998

Self-Employed in Family Business:

Managed family restaurant 1990 to 1995

D'Angela, Sorrenti, Canale & Palumbo, Chartered Accountants-Toronto, On

Senior Accountant 1985-1989

- Partnership no longer in existence

TRIAL EXPERIENCE

- Qualified as an expert in Superior Court in Contra Costa County

- Qualified as an expert in Superior Court of Justice, Family Law Branch, Ottawa, Ontario.

PROFESSIONAL ACTIVITIES

- Canadian Institute of Chartered Accountants - (CA)
- Institute of Chartered Accountants of Ontario - (CA)
- Association of Chartered Accountants in the United States
- American Institute of Certified Public Accountants, including the Forensics and Valuation Services Section - (CPA, ABV, CFF)
- California Society of Certified Public Accountants
- Association of Certified Fraud Examiners - (CFE)
- American Society of Appraisers (ASA)
- Canadian Institute of Chartered Business Valuators
- National Association of Certified Valuation Analysts. Also a member of the standards committee - (CVA)
- Member of the Ottawa Estate Planning Counsel.

ARTICLES WRITTEN

- Fraud Risk Control, published in the Construction Financial Management Association, Sacramento Chapter Newsletter
- FASB Interpretation No. 48, published in the Golden Gate University School of Taxation Newsletter
- Nevada Senate Bill 350, published in the RINA Accountancy Corporation Newsletter and the California Society of CPA's, Sacramento Chapter Newsletter, November, 2009
- Certain Estate Tax Relief Act of 2009 (HR 436), published in the RINA accountancy corporation Newsletter and the California Society of CPA's, Sacramento Chapter Newsletter, November, 2009
- The Treatment of Trapped in Capital Gains in the Valuation of Holding Companies, published in the McCay Duff Valuation & Consulting Newsletter.

- Reasonable Compensation, published in the McCay Duff Valuation & Consulting, Inc. Newsletter, May 15, 2014.
- In the Absence of a Buy/Sell Clause, Everyone Gets Caught in the Crossfire, published in the McCay Duff Valuation & Consulting Inc. Newsletter, July 10, 2014, and, April 2016 issue
- Your Business May Not be Worth as Much as You Think It Is, Yet, published in the McCay Duff Valuation & Consulting Inc. Newsletter, April, 2014.
- Your Business May Not be Worth as Much as You Think It Is, Yet, published in the Ottawa Construction Association, Construction Comment magazine, April, 2017.
- Unrealized Holding Gains in the Valuation of Holding Companies, published in the Ottawa Construction Association, Construction Comment magazine, April 2018.

PRESENTATIONS

- **Current Issues in Valuing Family Limited Partnerships**, presented to the Estate Planning Committee of the Trusts and Estates Section of the Alameda County Bar Association
- **Discussion and Analysis of Recent Court Cases- Family Limited Partnerships**, presented to Hogue, Fenton, Jones & Appel, Attorneys at Law
- **Discussion of the Valuation Process and Current Issues- Family Limited Partnerships**, presented to Archer Norris, Attorneys at Law
- **Discussion and Analysis of Recent Court Cases- Family Limited Partnerships**, presented to East Bay Estate Planning Council
- **Business Valuations and Family Law** presented to Divorcenet
- **Canada Revenue Agency and Valuations** presented to Bank of Montreal Nesbitt Burns Ottawa
- **Canada Revenue Agency and Valuations** presented to Turner Moore CPA's

CIVIC

- Member of the Rotary Club of Ottawa.
- Chair of the Rotary Club of Ottawa Annual Golf Tournament.
- Table Captain for the Ottawa Hospital Foundation Annual Presidents Breakfast.